- (B) AN OTHER-STATE BANK THAT ESTABLISHES A BRANCH IN THIS STATE MAY EXERCISE AT THE BRANCH ALL POWERS <u>AND RIGHTS</u> PERMITTED TO BANKING INSTITUTIONS IN THIS STATE <u>NOTWITHSTANDING ANY OTHER LAW OF THIS STATE TO THE CONTRARY</u>, UNLESS THAT BANK'S HOME STATE REGULATOR DETERMINES THAT THE EXERCISE OF A POWER <u>OR RIGHT</u> WOULD THREATEN THE SAFETY AND SOUNDNESS OF THE OTHER-STATE BANK.
- (C) ANY PERSON AUTHORIZED BY A LAW OF THIS STATE TO ENGAGE IN BUSINESS WITH BANKS LOCATED IN THIS STATE, INCLUDING THE MAKING OF DEPOSITS, IS AUTHORIZED TO ENGAGE IN THE SAME BUSINESS WITH AN OTHER-STATE BANK AT THAT OTHER-STATE BANK'S BRANCH IN THIS STATE.

## <del>5-1006.</del> 5-1009.

- (A) SUBJECT TO \$5-1009 \$5-1012 OF THIS SUBTITLE, THE BANK COMMISSIONER SHALL HAVE THE POWER TO EXAMINE EVERY BRANCH OF AN OTHER-STATE BANK LOCATED IN THIS STATE FOR THE SAME PURPOSES AND TO THE SAME EXTENT AS THE BANK COMMISSIONER MAY EXAMINE A BRANCH OF A BANKING INSTITUTION.
- (B) THE BANK COMMISSIONER MAY ENTER INTO AGREEMENTS WITH BANK SUPERVISORY AGENCIES REGARDING THE SCOPE, TIMING, COORDINATION, AND FREQUENCY OF EXAMINATIONS AND OTHER SUPERVISORY MATTERS, INCLUDING THE SHARING OF INFORMATION OBTAINED THROUGH EXAMINATION OF OTHER-STATE BANKS THAT MAINTAIN BRANCHES IN THIS STATE.
- (C) SUPERVISORY AND EXAMINATION FEES RELATED TO THE BANK COMMISSIONER'S OVERSIGHT OF MARYLAND BRANCHES OF OTHER-STATE BANKS AND BRANCHES OF BANKING INSTITUTIONS IN OTHER STATES MAY BE IMPOSED AND SHALL BE CALCULATED IN THE MANNER AGREED TO BETWEEN THE BANK COMMISSIONER AND THE HOME STATE REGULATORS.

## <del>5-1007:</del> 5-1010.

- (A) SUBJECT TO \$ 5-1009 \$ 5-1012 OF THIS SUBTITLE, IF THE BANK COMMISSIONER FINDS THAT A BRANCH OF AN OTHER-STATE BANK IN THIS STATE IS BEING OPERATED IN AN UNSAFE OR UNSOUND MANNER OR THERE IS ANY VIOLATION OF MARYLAND LAW BY THE BRANCH OF THE OTHER-STATE BANK, THE COMMISSIONER MAY UNDERTAKE ENFORCEMENT ACTIONS AS OTHERWISE AUTHORIZED UNDER PROVISIONS IN THIS ARTICLE GOVERNING BANKING INSTITUTIONS.
- (B) THE BANK COMMISSIONER MAY ENTER INTO JOINT ENFORCEMENT ACTIONS WITH OTHER BANK SUPERVISORY AGENCIES HAVING CONCURRENT JURISDICTION OVER AN OTHER-STATE BANK THAT HAS A BRANCH IN THIS STATE.

## <del>5-1008.</del> 5-1011.

SUBJECT TO  $\S$  5–1009  $\S$  5–1012 OF THIS SUBTITLE, THE BANK COMMISSIONER MAY REQUIRE AN OUT-OF-STATE A BANK THAT MAINTAINS A BRANCH IN THIS STATE TO SUBMIT TO THE BANK COMMISSIONER ITS CONSOLIDATED REPORTS OF CONDITION AND INCOME IN THE FORM SPECIFIED BY THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL.